



City of Ann Arbor

301 E. Huron St.
Ann Arbor, MI 48104
<http://a2gov.legistar.com/Calendar.aspx>

Meeting Agenda Employees' Retirement System Board of Trustees

Monday, November 3, 2025

3:00 PM

Pension Office, 532 S. Maple

Investment Policy Committee – Retirement System & VEBA

ROLL CALL

DiGiovanni, Flack, Foster, Praschan, Toth

1. Economic and Market Update as of September 30, 2025
2. Executive Summary
3. Employees' Retirement System
Act 314 Compliance Review
Performance Update as of September 30, 2025
4. VEBA
Act 314 Compliance Review
Performance Update as of September 30, 2025
5. Private Credit Manager Search
6. DB Investment Consultant RFP Discussion

ADJOURNMENT

UPCOMING MEETINGS (Dates & Times subject to change):

Investment Policy Committee Meeting - TBD

Next Regular Board Meeting - Thursday, November 20, 2025 at 8:30 A.M.

All persons are encouraged to participate in public meetings. Citizens requiring translation or sign language services or other reasonable accommodations may contact the City Clerk's office at 734.794.6140; via e-mail to: cityclerk@a2gov.org; or by written request addressed and mailed or delivered to:

City Clerk's Office
301 E. Huron St.
Ann Arbor, MI 48104

Requests made with less than two business days' notice may not be able to be accommodated.