

**HAVERHILL RETIREMENT BOARD**

**Tuesday, September 08, 2026 9:00AM**

**Haverhill City Hall, Haverhill Retirement Office, Room 303 and online.**

**David Van Dam is inviting you to a scheduled Zoom meeting.**

**Topic: Haverhill Retirement Board Meeting**

**Time: Sep 8, 2026 09:00 AM Eastern Time (US and Canada)**

**Join Zoom Meeting**

**<https://us02web.zoom.us/j/86096453130?pwd=EA107fOZnbpNHax6az0JtQl4xwvH61.1>**

**Meeting chat link**

**<https://us02web.zoom.us/launch/jc/86096453130>**

**Meeting ID: 860 9645 3130**

**Passcode: 308081**

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**One tap mobile**

**+13017158592,,86096453130#,,, \*308081# US (Washington DC)**

**+13052241968,,86096453130#,,, \*308081# US**

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**Join by SIP**

**• 86096453130@zoomcrc.com**

**Join instructions**

**<https://us02web.zoom.us/join/86096453130/invitations?signature=rLldDM7YzETCj0c7Ivuay6-QxKT-oujMJ72qRynFxA>**

The meeting was called to order at: 9:03AM

A motion was made by Carr to open the board meeting at 9:03AM, seconded by Cleary.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

In attendance: Board Members: Richard MacDonald, James Cleary, Gus Aristizabal (Wainwright Investment Counsel) and David Van Dam, Administrator.

Remote: Anthony Haugh, Pamela J. Carr and Angel Perkins.

“Executive Session – the Board will convene in executive session pursuant to M.G.L. c. 30A, ss. 21(a)(1) to discuss medical issues pertaining to member disability applications, evidentiary hearings and request for medical panels as well as an investigative session.”

No Executive Session held.

91A for Darren Lambert-

Mr. Lambert had a discussion with the board as to why he believes the PERAC 91A letter for overearning is not accurate. He believes he did not over earn. The administrator had worked with Mr. Lambert with PERAC to clarify the 91A and at this point, his earnings went down, but he still owes the system \$1,952.64 for 2025. Mr. Lambert agreed to pay \$200.00 a month, taken out of his pension payment until the debt is paid off.

A motion was made by MacDonald to take \$200.00 a month payment out of his pension until the \$1,952.64 is paid in full, seconded by Perkins.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

Manager Presentation- Globespan- 9:30AM

**Globespan Capital Partners (presented by Andy Goldfarb)**

**Globespan Capital Partners (“The Company” or “The Firm”).**

**Globespan Capital Fund V (or “The Fund”).**

- This is a 2006 vintage year venture fund.
- The Fund raised \$370M in equity capital.
- The Portfolio has six remaining assets: Betterment, Bitsight, Credit Sesame, Gupshup, Rev and Silk.
- The Fund will continue its liquidation process on the six remaining assets.

The Firm did not report any legal or regulatory issues.

Investment Consultant Review & Update Report-

- Overview of Markets and Performance Report
  1. Wainwright Investment Counsel (WIC) provided a market update as of September 1, 2026, and discussed its performance through July 2026. David Van Dam indicated that Haverhill Retirement Board (HRS) would take \$2M from Pension Reserves Investment Trust (PRIT) to cover benefit payments.
  2. Wainwright Investment Counsel (WIC) provided a rebalancing report as of September 1, 2026 and updated the year-to-date net distributions from partnerships through the same period.

3. Wainwright Investment Counsel (WIC) provided preliminary performance for Putnam Investments and Fisher Investments as of August 31, 2026.
4. Wainwright Investment Counsel (WIC) presented a summary of all the partnerships as of March 31, 2026.
5. The Board would like to have the two pending managers: GrandBanks and Step Stone present in October and November.

A motion was made by Cleary to approve the chairman, Anthony Haugh to sign the GFP GTI Amendment, seconded by Perkins.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

- Manager meetings for October

#### **NEXT BOARD MEETING:**

Bring one manager to the October 2026 meeting.

#### Warrants

Review and approve the warrants:

- August 2026 Warrant #08-2026: \$2,844,852.32 (approved to transfer up to \$2,000,000.00 from PRIT) and transferred \$2,000,000.00 and approved and transferred \$400,000.00 from IR&M.

A motion was made by MacDonald to approve the August 2026 Warrant for \$2,844,852.32, seconded by Carr.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

- Estimated September 2026 Warrant: \$3,100,000.00 Up to \$2,000,000.00 for September 2026 month end Warrant.

A motion was made by MacDonald to approve the Estimated September 2026 Warrant for approximately \$3,100,000.00, seconded by Perkins.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

#### New Member Enrollments- VOTE

Acknowledge new member enrollments:

- **City of Haverhill- Haverhill Public Schools:** Allison Marte, Bryant Medina, Angel Cintron, Jacob Kelley, Riley Moore, Susan Mullin, Imanol Ramos, Ally Wilson, Verenise Figueroa Martinez, Adam Korichi, Alysia P. Graves, Jessica Gonyer, Jill Connors, Vladamir Natera, Gabrielle Feltner, Sophia Caruso, Marilyn Santiago, Kayleigh Lavin, Hailey Leary, Analucia Perez, Luciano Tavaras, Danielle Mack, Clara Cruz, Angela Colindres, Ariela Barriento Martis, Abigail McMahon, Anyelina Ulloa Nunez,

Shaneelee Contrera and Marissa Gallagher. **City of Haverhill- Haverhill Police Department:** Monique Boucher, Claudia DeMelo, Alexander Gagnon and Jonathan Gray. **City of Haverhill- Haverhill Public Library:** Jillian Steeves.

A motion was made by MacDonald to approve the New Member Enrollments as listed above, seconded by Perkins.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

Buybacks/Makeups-

- No Buybacks/Makeups at this time.

No action needed by the board at this time.

Refunds/Rollovers-

- Marlene Robarts (\$1,628.74; 0 yrs., 10 months, School), Cecilia A. Mayhew (\$3,327.31, 1 yr., 8 months, School), John S. Woolf (\$26,736.02; 65yrs., 11 months, School), Tiffany M. Wakem (\$68,670.37; 19 yrs., 9 months, Whittier), Nancy Nastasi (\$76,224.96; 18 yrs. 1 month, School) and Laura Parker (\$1,072.30; 0 yrs., 2 months, School). Emma Stump (\$3,718.41; 1 yr., 2 months, School).

A motion was made by MacDonald to approve the Refunds/Rollovers as listed above, seconded by Perkins.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

Transfers-

- **City of Haverhill- Haverhill Public Schools:** Helene M. Boudreau (\$9,656.51; 2 yrs., 4 months, MTRS), Emily C. Forisso (\$5,298.41; 5 yrs., 7 months, MTRS), Jerome Parchment (\$43,539.42; 9 yrs., 10 months, Middlesex) and Katie Wiberg (\$23,888.81; 4 yrs., 6 months, Beverly).

A motion was made by MacDonald to approve the Transfers as listed above, seconded by Cleary.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

Retirements/Disabilities/Survivor Benefits-

Retirement Board Staff have verified that the necessary paperwork is in order and has determined applicants to be eligible for such benefits:

- Acknowledge Superannuation's: **City of Haverhill- Haverhill Public Library:** Jacqueline A. Ellis (09/05/2026; 42 yrs., 0 months). **City of Haverhill- Haverhill Public Schools:** Victoria A. Steed (09/05/2026; 10 yrs., 1 month) and Laura A. Roche (10/01/2026; 24 yrs., 0 months).

A motion was made by MacDonald to approve the Retirements/Disabilities/Survivor Benefits as listed above, seconded by Perkins.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

PROSPER Update-

- No action is needed by the board at this time.

Old Business-

- Update on Membership Clerk position-

The administrator gave an update to the board on the status of the resume submissions for the position and that they were going to start interviewing the week of September 14, 2026. Pam Carr recommended putting together a list of general questions to ask each candidate to keep the interview process uniform.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

- PERAC Memo #21- Discussion- PTG Upgrade Options for Blast Emails

The administrator continued a discussion on the best way to reach members to update them on any changes to the retirement system. He is working with PTG to get a cost on a software upgrade that would allow a blast email to members.

Minutes

- Review and approve August 11, 2026 Executive Session Meeting Minutes and August 11, 2026 Regular Meeting Minutes. VOTE

A motion was made by MacDonald to approve the August 11, 2026 Executive Session Meeting Minutes as presented, seconded by Cleary.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

A motion was made by MacDonald to approve the August 11, 2026 Regular Meeting minutes as presented, seconded by Cleary.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

Correspondence to be reviewed-

|                    |            |                                     |
|--------------------|------------|-------------------------------------|
| PERAC Memo #23     | 08/27/2026 | COLA Reserve Fund and Enhanced COLA |
| PERAC              | 08/2026    | 2025 PERAC Annual Report            |
| WolfPopper         | 08/12/2026 | 4/26 & 5/26 Litigation Report       |
| Cashbooks for July | 07/31/2026 | Review of Cashbooks                 |
| Budget to actual   | 08/2026    | Review by board                     |

The administrator provided all of the correspondence for the board to review.

New Business-

- PERAC Memo #23 Discussion-

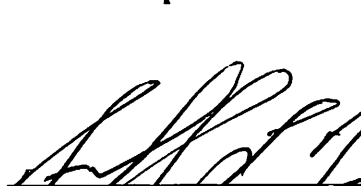
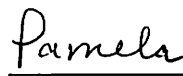
The administrator discussed the PERAC Memo #23 with the board and told the board he would get further clarification regarding the memo.

Adjourn- VOTE

A motion was made by MacDonald to adjourn the board meeting at 10:43AM, seconded by Perkins.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

**The date of next scheduled Retirement Board meeting is Tuesday, October 13, 2026 at 9:00AM in person and online.**

  
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Anthony L. Haugh, Chairman  
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Richard MacDonald  
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James P. Cleary  
\_\_\_\_\_  
Angel Perkins  
\_\_\_\_\_  
Pamela J. Carr