

HAVERHILL RETIREMENT BOARD

Tuesday, July 14, 2026 9:00AM

Haverhill City Hall, Haverhill Retirement Office, Room 303 and online.

David Van Dam is inviting you to a scheduled Zoom meeting.

Topic: Haverhill Retirement Board Meeting

Time: Jul 14, 2026 09:00 AM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/89835336255?pwd=pNDvM6YKUGiPHg4irY0yq0FQYpt6Ed.1>

Meeting chat link

<https://us02web.zoom.us/launch/jc/89835336255>

Meeting ID: 898 3533 6255

Passcode: 892950

One tap mobile

+13126266799,,89835336255#,,,,*892950# US (Chicago)

+16469313860,,89835336255#,,,,*892950# US

Join by SIP

• 89835336255@zoomcrc.com

Join instructions

<https://us02web.zoom.us/meetings/89835336255/invitations?signature=9q0lSOIFPLpxi8SC>

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The meeting was called to order at: 9:04AM

A motion was made by MacDonald to open the board meeting at 9:04AM, seconded by Carr.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

In attendance: Board Members: Richard MacDonald, James Cleary, Angel Perkins, Pamela Carr, Gus Aristizabal (Wainwright Investment Counsel) and David Van Dam, Administrator.

Remote: Anthony Haugh

“Executive Session – the Board will convene in executive session pursuant to M.G.L. c. 30A, ss. 21(a)(1) and (3) to discuss medical issues pertaining to member disability applications and conduct a strategy session for collective bargaining negotiations or litigation if an open meeting may have detrimental effect on the bargaining or litigation position of the public body and the chair declares- Teamsters Local 170.”

No Executive Session was held.

KMS Presentation- Linda Bournival- Valuation- 9AM

Linda from KMS presented her evaluation scenarios for Haverhill to the board, after a discussion, a motion was made by Perkins to approve the A-2 Funding Schedule as presented, seconded by Cleary.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

Investment Consultant Review & Update Report-

- Overview of Markets and Performance Report
 - Appropriations Deposited
 - Manager meetings for August
1. Wainwright Investment Counsel (WIC) provided a market update as of July 7, 2026, and discussed its performance through May 2026. David Van Dam indicated that the Haverhill Retirement System (HRS) would take \$2M from Pension reserves Investment Trust (PRIT) to cover retiree benefit payments. The Haverhill retirement System (HRS) received a distribution from Molpus on June 17, 2026 for \$495,312. The Board voted to transfer \$400,000 to Income Research & Management.

A motion was made by MacDonald to transfer \$400k from the custodial bank, Wilmington Trust and deposit it into the IR&M account, seconded by Carr.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

2. Wainwright Investment Counsel (WIC) provided a rebalancing report as of July 7, 2026 and updated the year-to-date net distributions from partnerships through the same period.
3. Wainwright Investment Counsel (WIC) provided preliminary performance for Putnam Investments and Fisher Investments as of June 30, 2026.
4. Wainwright Investment Counsel (WIC) presented a summary of all the partnerships as of March 31, 2026.
5. The Board put manager reviews on hold until the end of the summer. Three managers are still pending to complete the yearly review: Globespan, GrandBanks and Step Stone.
6. David Van Dam confirmed that \$26,022,383 was sent to Pension Reserves Investment Trust (PRIT) General Allocation as of July 1, 2026.

NEXT BOARD MEETING:

No manager meetings for the month of August.

Warrants

Review and approve the warrants:

- June 2026 Warrant #06-2026: \$2,890,594.58 (approved to transfer up to \$2,000,000.00 from PRIT and transferred \$2,000,000.00 and approved and transferred \$300,000.00

from IR&M).

A motion was made by MacDonald to approve the June 2026 Warrant for \$2,890,594.58, seconded by Carr.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

- Estimated July 2026 Warrant: \$3,600,000.00 Up to \$2,000,000.00 for July 2026 month end Warrant.

A motion was made by MacDonald to approve the Estimated July 2026 Warrant for approximately \$3,600,000.00, seconded by Carr.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

New Member Enrollments- VOTE

Acknowledge new member enrollments:

- **City of Haverhill- Haverhill Public Schools:** Sarah Latch, John Morales, Danzia Nunez, Amber Tozier-Robbins, Malia Hulbert, Nikky Troumbetas and Bryant Medina.
City of Haverhill: Matthew Williams, Alejandro Herrera, Corey Wear, Angel Colon, Ivana Natividad Buenopena and Danielle Duhamel.

A motion was made by MacDonald to approve the New Member Enrollments as listed above, seconded by Carr.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

Buybacks/Makeups-

- No Buyback/Makeups at this time.

Refunds/Rollovers-

Jennifer Mahoney (\$17,127.25; 6 yrs., 11 months, School), Erika Aybar (\$965.28, 0 yrs., 3 months, School), Danielle T. Ferriman (\$7,287.52; 3 yrs., 1 month, School), Tiffany Lazarakis (\$264.75; 0 yrs., 1 month, School), Walkarys A. Castillo (\$6,031.62; 2 yrs. 9 months, School), Angel Aviles (\$40,723.72; 6 yrs., 4 months, City), Jaimie J. Touayl (\$7,412.11; 1 yr., 10 months, School), Omar L. Fernandez (\$19,369.87; 4 yrs., 1 month, School), Laurie S. Salvi (\$7,604.18; 3 yrs., 9 months, School), Jeneschya M. Sanchez (\$8,228.97; 2 yrs., 4 months, City), Steven Quaglietta (\$16,235.26; 2 yrs., 0 months, City) and Elisania M. Nunez (\$368.69; 0 yrs., 2 months, School). *Stephanie Stewart (\$9,106.60; 4 yrs., 8 months, School), Amy Carter (\$22,027.02; 4 yrs., 3 months, City).*

A motion was made by Carr to approve the Refunds/Rollovers as listed above, seconded by Cleary.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

Transfers-

- **City of Haverhill- Haverhill Public Schools:** Carmen Melendez (\$45,450.13; 6

yrs., 6 months, Essex), Ratna Evarastri (\$827.50; 0 yrs., 2 months, Worcester) and Sunita Das Chopra (\$5,912.72; 3 yrs., 8 months, MTRS). **City of Haverhill:** Christopher Sicuranza (\$41,244.22; 4 yrs., 7 months, State) and Kristopher Busk (\$42,585.87; 5 yrs., 7 months, Everett).

A motion was made by MacDonald to approve the Transfers as listed above, seconded by Carr.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

Retirements/Disabilities/Survivor Benefits-

Retirement Board Staff have verified that the necessary paperwork is in order and has determined applicants to be eligible for such benefits:

Acknowledge Superannuation's: **City of Haverhill- Haverhill Fire Department:** Todd J. Giampa (07/04/2026; 32 yrs., 0 months), Roger E. Moses (07/11/2026; 32 yrs., 11 months) and **City of Haverhill- Water Department:** Daniel J. Raymond (08/01/2026; 38 yrs., 3 months).

A motion was made by MacDonald to approve the Retirements/Disabilities/Survivor Benefits as listed above, seconded by Cleary.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

PROSPER Update-

- No action is needed by the board at this time.

Old Business-

- Update on Membership Clerk position-

The administrator updated the board on current applicants.

Minutes

- Review and approve June 09, 2026 Regular Meeting Minutes and both June 09, 2026 Executive Session Meeting Minutes. VOTE

A motion was made by Perkins to approve the June 09, 2026 Regular Meeting Minutes as presented, seconded by Carr.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

A motion was made by MacDonald approve the June 09, 2026 Executive Session Meeting Minutes #1 as presented, seconded by Perkins.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

A motion was made by MacDonald approve the June 09, 2026 Executive Session Meeting Minutes #2 as presented, seconded by Carr.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

Correspondence to be reviewed-

PERAC Memo #18	06/05/2026	Tobacco Company List
PERAC Memo #19	06/01/2026	Mandatory Retirement Board
		Member Training-3Q26
PERAC Memo #20	07/09/2026	Reinstatement to Service under G.L.
		Chapter 32 Section 105
PERAC	07/2026	Pension News
WolfPopper	06/26/2026	Litigation Update
Lump-Sum Settlement	07/02/2026	Letter from Michael Sacco regarding William Evans

The administrator provided all correspondence for the board to review.

New Business-

The administrator notified the board that PERAC will be in the office auditing for 5 weeks starting August 3, 3036.

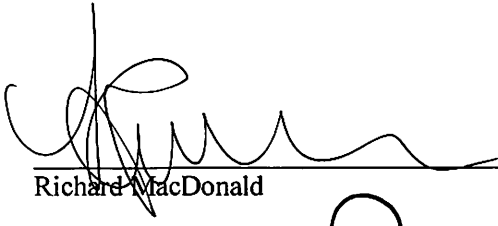
Adjourn- VOTE

A motion was made by Perkins to adjourn the board meeting at 10:31AM, seconded by Carr.

Roll call vote- 4 yes, Cleary, Carr, Perkins and Haugh and 1- absent (MacDonald left the meeting at 10:27AM).

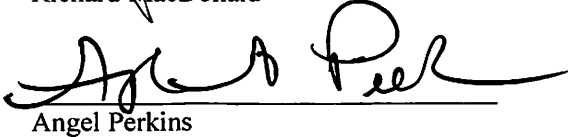
The date of next scheduled Retirement Board meeting is Tuesday, August 11, 2026 at 9:00AM in person and online.

Anthony L. Haugh, Chairman

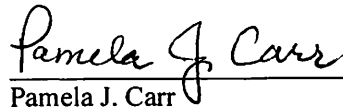


Richard MacDonald

James P. Cleary



Angel Perkins



Pamela J. Carr