HAVERHILL RETIREMENT BOARD
Tuesday, October 13, 2026 9:00AM
Haverhill City Hall, Haverhill Retirement Office, Room 303 and online.
David Van Dam is inviting you to a scheduled Zoom meeting.

Topic: Haverhill Retirement Board Meeting
Time: Oct 13, 2026 09:00 AM Eastern Time (US and Canada)
Join Zoom Meeting
https://us02web.zoom.us/j/86874442335?pwd=umsXKdZGw27C9h4OAavLeaeljcbdVi.1

Meeting chat link
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Join instructions
https://us02web.zoom.us/meetings/86874442335/invitations?signature=6hl9ypgYjjcT56a7HySzcqtdJOAUGs_O3hzEmIKVMeg

The meeting was called to order at: 9:07AM

A motion was made by Carr to open the board meeting at 9:07AM, seconded by Cleary.

Roll call vote- 4 yes, MacDonald, Cleary, Carr and Haugh, 1 absent (Perkins).

In attendance: Board Members: Anthony Haugh, Richard MacDonald, James Cleary, Pamela J. Carr, Gus Aristizabal (Wainwright Investment Counsel) and David Van Dam, Administrator.

Remote at 9:21AM- Angel Perkins

"Executive Session – the Board will convene in executive session pursuant to M.G.L. c. 30A, ss. 21(a)(1) to discuss medical issues pertaining to member disability applications, evidentiary hearings and request for medical panels as well as an investigative session."

No executive session was held.

KMS Actuaries- Linda Bournaville- discussion regarding PERAC Memo #23- Enhanced COLA

Linda reviewed the PERAC Memo #23 regarding the Enhanced COLA and presented the information to the board. The board had many questions and asked Linda to put together the cost to the retirement system and to come back to the November board meeting to present those numbers.

Manager Presentation- Stepstone Group- Marc Rivitz- 9:30AM

StepStone- Real Estate International Partnership Fund I ("The Fund")

- This is a 2007 fund of funds of real estate partnerships
- The Fund sold remaining positions to secondary fund
- Final Distribution are pending buyer holdbacks from potential liabilities
- Final distributions are expected no later than January 31, 2027
- The Fund is now fully liquidated and no further monitoring is required

Investment Consultant Review & Update Report-

- Overview of Markets and Performance Report
- Manager meetings for November

1. Wainwright Investment Counsel (WIC) provided a market update as of October 6, 2026, and discussed its performance through August 2026. David Van Dam indicated that the Haverhill Retirement System (HRS) would take $2M from Pension Reserves Investment Trust (PRIT) to cover benefit payments.

2. Wainwright Investment Counsel (WIC) provided a rebalancing report as of October 6, 2026 and updated the year-to-date net distributions from partnerships through the same period.

3. Wainwright Investment Counsel (WIC) provided preliminary performance for Putnam Investments and Fisher Investments as of September 30, 2026.

4. Wainwright Investment Counsel (WIC) presented a summary of all the partnerships as of June 30, 2026.

5. The Board would like GrandBanks to present at the November meeting.

NEXT BOARD MEETING:
Invite GrandBanks to the November 2026 meeting.

Warrants
Review and approve the warrants:

- September 2026 Warrant #09-2026: $3,108,313.18 (approved to transfer up to

$2,000,000.00 from PRIT) and transferred $2,000,000.00.

A motion was made by Carr to approve the September 2026 Warranty for $3,108,313.18, seconded by Perkins.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

- Estimated October 2026 Warrant: $3,100,000.00 Up to $2,000,000.00 for October 2026 month end Warrant.

A motion was made by Carr to approve the Estimated October 2026 Warrant for approximately $3,100,000.00, seconded by Cleaery.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

New Member Enrollments- VOTE
Acknowledge new member enrollments:

- **City of Haverhill- Haverhill Public Schools:** John M. Maher, Vasiliki Drysdale, Barbara Daigneault, Alex Ruggiero, Mary Miller, Ana Pastrana, Carlie Scacca, Andrea Hoey, Gessika Emile, James Emery, Jarrod Samuel, Chedyson Mendez, Melissa Santos, Graciela Pacheo, Beyounce Mejia, Thomas Trudeau, Kyamalie Quezada, Kelsey Banim, Carrigan MacLeod and Yanelis Santana. **City of Haverhill:** Courtney Holt, Julian White, Marin Marinkovic and Alison Gulubicki. **Whittier Technical High School**: John Coco and Karlye S. Kennedy. **City of Haverhill- City Parks:** Zachary Fitzgerald and Wyatt West. **City of Haverhill- Haverhill Fire Department:** Carl Rizzo.

A motion was made by Perkins to approve the New Member Enrollments as presented above, seconded by Carr.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

Buybacks/Makeups-

- No Buyback/Makeups at this time.

Refunds/*Rollovers*-

- Eric Gregoire ($11,669.04; 4 yrs., 9 months, School), Alicia Bourque ($4,653.15, 1 yr., 2 months, City), John S. Woolf ($26,736.02; 5yrs., 11 months, School), Emma T. Stump ($3,718.41; 1 yr., 2 months, School) and Robert Linblad ($697.24; 0 yrs. 1 month, School).

A motion was made by Perkins to approve the Refunds/Rollovers as presented above, seconded by Carr.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

Transfers-

- **City of Haverhill- Haverhill Public Schools:** Marinna R. Gosselin ($1,197.12; 0

yrs., 2 months, MTRS), Kimberly Beebe ($492.37; 0 yrs., 1 month, MTRS), Cymantha Glasheen ($1,34.59; 0 yrs., 7 months, Amesbury), Threicy Moreno ($2,634.90; 0 yrs., 10 months, Lawrence) and Christine Credit ($19,331.37; 9 yrs., 5 months, State). **Whittier Technical High School:** Angel Cartagena ($68,575.45; 8 yrs., 8 months, Middlesex).

A motion was made by Perkins to approve the Transfers as presented above, seconded by Carr.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

Retirements/Disabilities/Survivor Benefits-
Retirement Board Staff have verified that the necessary paperwork is in order and has determined applicants to be eligible for such benefits:

- Acknowledge Superannuation's: **City of Haverhill- Haverhill Public Schools:** Debra A. Ray (11/01/2026; 13 yrs., 7 months).

A motion was made by Carr to approve the Retirements/Disabilities/Survivor Benefits as presented above, seconded by Perkins.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

PROSPER Update-

- No action is needed by the board at this time.

Old Business-

- Update on Membership Clerk position-

The administrator told the board that he received a few other resumes and will review them to see if the applicants have the experience the office is looking for and should bring some in for interviews.

- Discussion- PTG Upgrade Options for Blast Emails

The administrator told the board that he is having board attorney, Michael Sacco review and negotiate the upgraded contract from PTG and he will bring the draft contract back to the board for a final vote.

Minutes

- Review and approve September 08, 2026 Regular Meeting Minutes. VOTE

A motion was made by Cleary to approve the September 08, 2026 Regular Meeting Minutes as presented, seconded by Carr.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

Correspondence to be reviewed-

PERAC Memo #24	09/10/2026	Tobacco Company List

PERAC Memo #25	09/30/2026	Mandatory Retirement Board Member Training-4Q26
PERAC	09/14/2026	7th Member Position
Scott+Scott	09/28/2026	Investigation Alert
Cashbooks for August	08/31/2026	Review of Cashbooks
Budget to actual	09/2026	Review by board
Wilmington Trust to Argent	09/30/2026	Change of Custodian Bank
KMS Actuaries	09/14/2026	GASB 67&68
Roselli, Clark & Assoc.	09/16/2026	City Audit of Retirement

The administrator made all correspondence available for the board to review.

New Business-

- Administrator's Employment Contract

The administrator provided his draft updated three (3) year Employment Contract for the board to review and to vote on at the November 10, 2026 board meeting.

- Approval of the 2027 Retiree payroll dates-

A motion was made by Cleary to approve the 2027 Retiree Payroll dates as presented, seconded by Carr.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

- Approval of the 2027 Board meeting dates-

A motion was made by Carr to approve the 2027 Board Meeting dates as presented, seconded by Cleary.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

- MACRS Conference December 1-3, 2026-

A motion was made by Carr to approve up to six (6) people to attend the MACRS Conference as listed above, seconded by Perkins.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

Adjourn- VOTE

A motion was made by Carr to adjourn the board meeting at 11:16AM, seconded by Perkins.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

The date of next scheduled Retirement Board meeting is Tuesday, November 10, 2026 at

9:00AM in person and online.

Anthony L. Haugh, Chairman

Richard MacDonald

James P. Cleary

Angel Perkins

Pamela J. Carr