

HAVERHILL RETIREMENT BOARD

Tuesday, August 11, 2026 9:00AM

Haverhill City Hall, Haverhill Retirement Office, Room 303 and online.

David Van Dam is inviting you to a scheduled Zoom meeting.

Topic: Haverhill Retirement Board Meeting

Time: Aug 11, 2026 09:00 AM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/81203554712?pwd=IYysgNP9Hi6Flfkno3CbmlsklYgzka.1>

Meeting chat link

<https://us02web.zoom.us/jc/81203554712>

Meeting ID: 812 0355 4712

Passcode: 369271

One tap mobile

+16469313860,,81203554712#,,,,*369271# US

+19294362866,,81203554712#,,,,*369271# US (New York)

Join by SIP

• 81203554712@zoomcrc.com

Join instructions

https://us02web.zoom.us/join/81203554712/invitations?signature=cSqCT5Y_Gsj8rGXiSDSB2P29KRhyhAxwXRuZOQFPbA

The meeting was called to order at: 9:00AM

A motion was made by Carr to open the board meeting at 9:00AM, seconded by MacDonald.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

In attendance: Board Members: Richard MacDonald (he left the meeting 10:05AM), Pamela Carr, Michael Sacco, board attorney, Gus Aristizabal (Wainwright Investment Counsel), Sarah Goldoni and David Van Dam, Administrator.

Remote: James Cleary, Anthony Haugh and Angel Perkins.

“Executive Session – the Board will convene in executive session pursuant to M.G.L. c. 30A, ss. 21(a)(1) to discuss medical issues pertaining to member disability applications, evidentiary hearings and request for medical panels as well as an investigative session.”

A motion was made by Carr to convene in executive session pursuant to M.G.L. c. 30A, ss. 21(a)(1) to discuss medical issues pertaining to member disability applications, evidentiary hearings and request for medical panels as well as an investigative session at 9:01AM, seconded by MacDonald.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

Evidentiary Hearing for Edward Strawhecker-

Remand for Kelly A. Hibbs-

A motion was made by MacDonald to adjourn the executive session at 9:54AM, seconded by Carr.

Roll call vote- 5 yes, MacDonald, Cleary, Carr, Perkins and Haugh.

Investment Consultant Review & Update Report-

- Overview of Markets and Performance Report
 - Manager meetings for September
1. Wainwright Investment Counsel (WIC) provided a market update as of August 4, 2026, and discussed its performance through June 2026. David Van Dam, administrator indicated that the Haverhill Retirement System (HRS) would take \$2M from Pension Reserves Investment Trust (PRIT) to cover benefit payments. In addition, he requested the Board to withdraw \$400,000 from Income Research & Management. The Board approved David’s request for the withdrawal.
 2. Wainwright Investment Counsel (WIC) provided a rebalancing report as of August 4, 2026 and updated the year-to-date net distributions from partnerships through the same period.
 3. Wainwright Investment Counsel (WIC) provided preliminary performance for Putnam Investments and Fisher Investments as of July 31, 2026.
 4. Wainwright Investment Counsel (WIC) presented a summary of all the partnerships as of March 31, 2026.
 5. The Board would like to have the three pending managers: Globespan, GrandBanks and StepStone present in September, October and November.

NEXT BOARD MEETING:

Bring one manager to the September 2026 meeting.

Warrants

Review and approve the warrants:

- July 2026 Warrant #07-2026: \$3,624,944.65 (approved to transfer up to \$2,000,000.00 from PRIT and transferred \$2,000,000.00 and approved and transferred \$300,000.00 from IR&M).

A motion was made by Carr to approve the July 2026 Warrant for \$3,624,944.65 as listed above, seconded by Perkins.

Roll call vote- 4 yes, Cleary, Carr, Perkins, Haugh and 1 absent (MacDonald).

- Estimated August 2026 Warrant: \$3,200,000.00 Up to \$2,000,000.00 for August 2026 month end Warrant.

A motion was made by Cleary that due to the last two months of Refunds and Rollovers and Transfers, the administrator requested \$400,000.00 for the August 2026 Warrant and Gus, the board's investment manager recommended taking the money from IR&M, seconded by Carr.

Roll call vote- 4 yes, Cleary, Carr, Perkins, Haugh and 1 absent (MacDonald).

A motion was made by Cleary to approve the Estimated August 2026 Warrant for approximately \$3,200,000.00 as listed above, seconded by Perkins.

Roll call vote- 4 yes, Cleary, Carr, Perkins, Haugh and 1 absent (MacDonald).

New Member Enrollments- VOTE

Acknowledge new member enrollments:

- **City of Haverhill- Haverhill Public Schools:** Steven Asadorian, Michael Resillas-Emilio, Linda M. Laffey, Heather Rousseau, Dora Valdez-Cepeda, Ally Powell, Fallon Blair and Domenic Pappalardo. **City of Haverhill:** Justin Apel, Natalia Perroni, Vivienne J. Charpentier, Christina H. Neilson and Philip Baril, Jr. **Haverhill Housing Authority:** Marcus Wells. **Whittier Vo-Tech:** Shannon E. Vaught.

A motion was made by Carr to approve the New Member Enrollments as listed above, seconded by Perkins.

Roll call vote- 4 yes, Cleary, Carr, Perkins, Haugh and 1 absent (MacDonald).

Buybacks/Makeups-

- No Buyback/Makeups at this time.

Refunds/Rollovers-

Richard Childs (\$20,529.79; 2 yrs., 2 months, School), Ronald Pollone (\$687.09, 0 yrs., 2 months, City), Simeon J. Ouellette (\$35,153.28; 6 yrs., 8 months, City), Vidarli A. Pereyra (\$3,066.78; 1 yr., 10 months, School), Nayara Sanchez (\$293.88; 0 yrs. 1 month, School), Gianna Chavez (\$3,171.98; 0 yrs., 10 months, School) and Tiffany Wakem

(\$68,670.37; 19 yrs., 9 months, Whittier). *Mimi Chai (\$14,006.47.11; 5 yrs., 8 months, School), Andres Polanco (\$43,109.41; 10 yrs., 9 months, School), Alexandra Hosford (\$10,388.20; 5 yrs., 5 months, School), Heidi Hannon (\$16,431.96; 3 yrs., 6 months, School), Lisa Fairhurst (\$15,674.20; 5 yrs., 8 months, School) and Jill Cote (\$11,756.18; 4 yrs., 9 months, School).*

A motion was made by Perkins to approve the Refunds, excluding Tiffany Wakem (did not return paperwork) as listed above, seconded by Carr.

Roll call vote- 4 yes, Cleary, Carr, Perkins, Haugh and 1 absent (MacDonald).

A motion was made by Carr to approve the Rollovers as listed above, seconded by Perkins.

Roll call vote- 4 yes, Cleary, Carr, Perkins, Haugh and 1 absent (MacDonald).

Transfers-

- **City of Haverhill- Haverhill Public Schools:** Paula Thole (\$4,100.46; 2 yrs., 4 months, MTRS).

A motion was made by Perkins to approve the Transfers as listed above, seconded by Carr.

Roll call vote- 4 yes, Cleary, Carr, Perkins, Haugh and 1 absent (MacDonald).

Retirements/Disabilities/Survivor Benefits-

Retirement Board Staff have verified that the necessary paperwork is in order and has determined applicants to be eligible for such benefits:

Acknowledge Superannuation's: **City of Haverhill- Haverhill Public Schools:** Valerie D'Urso (08/01/2026; 16 yrs., 11 months). **City of Haverhill- Police Department:** William A. Mears (08/29/2026; 32 yrs., 3 months).

A motion was made by Carr to approve the Retirements\Disabilities\Survivor Benefits as listed above, seconded by Perkins.

Roll call vote- 4 yes, Cleary, Carr, Perkins, Haugh and 1 absent (MacDonald).

PROSPER Update-

- No action is needed by the board at this time.

Old Business-

- Update on Membership Clerk position-

After a discussion with the board regarding the lack of qualified candidates for the position, the board recommended that the administrator remove the required minimum qualifications of three years of public sector experience and list it under preferred qualifications to attract more candidates.

Minutes

- Review and approve July 14, 2026 Regular Meeting Minutes. VOTE

A motion was made by Carr to approve the July 14, 2026 Regular Meeting Minutes as presented, seconded by Perkins.

Roll call vote- 4 yes, Cleary, Carr, Perkins, Haugh and 1 absent (MacDonald).

Correspondence to be reviewed-

PERAC Memo #21	07/13/2026	Updated Calculation Figures for Post-Retirement Work Under Section 91 and Section 91A
PERAC Memo #22	07/14/2026	Cost of Living Increase for Supplemental Dependent Allowance Paid to Accidental Disability Retirees and Accidental Death Survivors
Lowey Dannenberg, P.C.	07/16/2026	2Q26 Litigation Update Report

The administrator made all correspondence available for board members to review.

New Business-

- Letter from Sarah Goldoni-

After a discussion with the board, a motion was made by Carr to approve a 3.5% salary increase immediately and give Sarah one extra week's vacation starting on January 1, 2027 to give her a total of 3 weeks' vacation, seconded by Perkins.

Roll call vote- 4 yes, Cleary, Carr, Perkins, Haugh and 1 absent (MacDonald).

- PERAC Memo #21- Discussion-

The board discussed the memo referenced above; the memo highlights the new law as of July 2026 that allows retirees to make an additional \$10,000.00 above the \$15,000.00 after a being retired a full calendar year. The board would like to share this information with retirees. The administrator is going to see if the current office PTG software program can do a mass email to our retired members and then do a traditional mailing to the others in the database that we do not have emails for at this time.

A motion was made by Carr to check into the process and capabilities, seconded by Cleary.

Roll call vote- 4 yes, Cleary, Carr, Perkins, Haugh and 1 absent (MacDonald).

Adjourn- VOTE

A motion was made by Carr to adjourn the board meeting at 11:01AM, seconded by Cleary.

Roll call vote- 4 yes, Cleary, Carr, Perkins, Haugh and 1 absent (MacDonald).

The date of the next scheduled Retirement Board meeting is Tuesday, September 08, 2026 at 9:00AM in person and online.

Anthony L. Haugh, Chairman

Richard MacDonald

James P. Cleary

Angel Perkins

Pamela J. Carr